

SECRET

DPS - 0319

Copy 3 of 6

May 8, 1958

Lockheed Aircraft Corporation
Burbank, California

REF: Contract SP-1915

Gentlemen:

It is noted that all billings to date on the cited contract have been as progress payments; however, we have been informed that a number of items have been delivered.

If this information is correct, please liquidate the progress payments on those delivered items, (with proper receiving documentation) as soon as possible, so that we may continue making payments and still be within the limits of Part V of the Schedule to the contract.

It is stated, in the latter portion of this Progress Payments Clause, that in no event shall the total of unliquidated progress payments exceed 80 per cent of the total contract price of supplies or services still to be delivered. In this case, this would be interpreted to mean the portion of the contract price which has been approved for expenditure to date -- in other words, excluding Section C, which is as yet not approved.

Very truly yours,

LS/
Doug

Distribution:

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